

The Presidents' letter is again a unified Presidents' letter and again the subject is the pending unification of the two POAs. A community-wide meeting will be held at Lake Court Center on September 15th at 1p.m. to cover the new By-Laws, Rules and Regulations, as well as the voting process. A proposed budget will be discussed as well. The budget is basically taking the two current POA budgets and rolling them into one. The Unification Committee does not see a need to raise the association dues and assessments for the foreseeable future. The Covenants will remain the same for each POA at this time and, hopefully, the new Lost Lake POA Board can address them in the future.

The ballots should go out early in October to all property owners in good standing, and the ballots will be counted at the next community meeting on November 3rd at Lake Court Center. When formed, the Lost Lake POA Board will become responsible for any changes needed to the By-Laws and Rules and Regulations, as well as setting the budget for the 2009 Fiscal Year.

It is expected that all utility issues, water and sewer, will soon be under the control of the Lost Lake Utility District. The two existing POAs will have no involvement in utility matters. Any costs related to water or sewer in the Lost Lake area then become a Utility District issue and not a POA issue.

The cost to form the new Lost Lake POA, including all county and state fees, as well as legal costs, is projected not to exceed \$2,000. This cost will be split between the two existing POAs. The Unification Committee has done a tremendous amount of work over the past several months which is helping to keep costs down.

The new By-Laws and Rules and Regulations, as well as the proposed budget, will be posted on the New Landing website (www.newlanding.org) by September 5th.

Bob Klein,

President LN

Tom Wendling,

President NL